



Market Indicators

TOP GAINER	%	TOP LOSER	%
RELINFRA	4.68	JINDALSTEL	(1.25)
HDFC	4.01	SUNPHARMA	(1.19)
HCLTECH	3.31	HINDUNILVR	(0.89)
JPASSOCIAT	3.20	DRREDDY	(0.88)
KOTAKBANK	3.14	ITC	(0.82)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6104.13	32.14	0.53
SMALL CAP	5857.63	0.71	0.01
IPO	1510.68	5.51	0.37

Sectoral Indices

AUTO	9883.96	67.93	0.69
BANKEK	12756.15	217.29	1.73
CD	6974.16	36.58	0.53
CG	8891.41	122.90	1.40
FMCG	5661.74	-22.84	-0.40
HC	8240.93	26.91	0.33
IT	6658.2	133.49	2.05
METAL	8465.28	28.66	0.34
OIL & GAS	8344.54	21.26	0.26
POWER	1649.23	11.08	0.68
PSU	6424.51	24.79	0.39
REALTY	1771.04	22.74	1.30
TECK	3791.91	78.12	2.10

Currency Movement

USDINR	54.53	0.07↓
EURINR	71.33	0.34↓
GBPINR	83.60	0.47↓
JPYINR	55.03	0.08↓

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	1154	1213	114
NSE	682	656	81

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	2822.16	841.82
CASH SELL	2781.94	644.53
(Provisional)	+40.22	+197.29

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1415.18	1633.33	(218.16)
Index Options	16611.24	16891.59	(280.35)
Stock Futures	1916.22	1307.85	608.36
Stock Options	1094.57	1109.36	(14.79)
Total			+95.07

Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

After sharp decline in previous session in yesterday's trade Nifty opened with upward gap of 41 points on back of positive global cues and traded volatile. In the initial hours of trade indices shifted to consolidation and filled the morning gap. In the afternoon session positive momentum gathered which erase early loss and indices to snap their five day's losing streak and closed near the high at 5558.70 levels.

- ◆ The price action has formed bull candle with small upper wick and long lower shadow and resembles "Hanging man" pattern, highlights buying at lower level. The pattern has a negative implication and require the confirmation in form of the closing below the low i.e. 5477.
- ◆ Follow through upmove from here Nifty likely to go towards the 200days SMA around 5645. In past after the sharp breakdown, upward bounce backs upto such moving averages have faltered and the underlying has reversed sharply. The recently violation of 200days SMA with a bearish gap between 5644 - 5672. Such bearish gap now becomes an important short term technical resistance.
- ◆ The index has ventured into the territory of major rising gap area of 5526-5447 formed on September 14, 2012 after the government announced reform measures. The confluence of the 50% retracement of the entire rally from June 2012 low of January 2013 high at (4770 - 6111) 5445 makes the 5500-5450 region a crucial support from a medium term perspective. The index to respect the 5450 support area and spend time to form a base around the key support region before posting a meaningful recovery.
- ◆ The Nifty has given a break down from a Head & Shoulders formation on the Weekly Chart. On the arithmetical scale the pattern target is placed around 5280 - 5250 range, which confluence with the 61.8% retracement level from entire rise from the June month low to January 2013 high (4770 - 6112).

For today trend deciding level for Nifty placed at 5535 if Nifty trade above this level then it may go up to 5580 - 5610 - 5638 level. However if Nifty trade below 5535 then it may find immediate support at 5507 level any violation of such support would signal further decline up to 5492 - 5470 level.

Indian Index Movement

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	18355.14	5536.25	5 Days	18414	5545
HIGH	18461.44	5569.25	20 Days	18880	5697
LOW	18173.31	5477.20	60 Days	19363	5854
CLOSE	18414.45	5558.70	100 Days	19326	5856
CHANGE IN PTS	+187.97	+63.60	200 Days	18627	5647
CHANGE IN %	1.03	1.16	260 Days	28203	5520

*Source: BSE, NSE, BI, Capital Market & rbi.org.in

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Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	18062	18238	18350	18526	18638	18408	18880	19306
Nifty	5443	5501	5535	5593	5627	5545	5697	5836
Bank Nifty Future	10808	10974	11070	11236	11332	11095	11428	11987
Nifty future	5443	5504	5541	5601	5638	5562	5712	5849
NIFTY COMPONENTS								
ACC	1102	1125	1142	1164	1181	1135	1177	1251
AMBUJACEM	165	167	169	172	174	168	176	188
ASIANPAINT	4422	4479	4534	4591	4646	4649	4845	4624
AXISBANK	1185	1212	1227	1255	1270	1224	1295	1380
BAJAJ-AUTO	1681	1701	1713	1733	1745	1701	1788	1934
BANKBARODA	624	636	644	656	664	648	682	743
BHARTIARTL	271	276	280	285	288	277	293	314
BHEL	173	175	178	180	183	179	185	200
BPCL	360	365	371	375	381	374	380	392
CAIRN	285	289	292	296	298	289	288	304
CIPLA	388	394	397	403	406	391	386	388
COALINDIA	300	305	308	312	315	309	307	326
DLF	226	231	233	238	240	233	250	261
DRREDDY	1875	1887	1903	1915	1930	1911	1827	1846
GAIL	310	313	315	317	319	316	320	333
GRASIM	2678	2710	2742	2774	2807	2734	2854	2959
HCLTECH	723	744	758	779	793	750	774	731
HDFC	743	763	775	796	808	771	800	800
HDFCBANK	614	623	628	637	643	623	626	643
HEROMOTOCO	1434	1449	1464	1479	1493	1469	1581	1672
HINDALCO	87	89	91	92	94	90	92	103
HINDUNILVR	458	463	470	475	482	472	464	461
ICICIBANK	972	988	998	1014	1023	998	1037	1097
IDFC	137	141	143	148	150	143	146	155
INFY	2755	2785	2807	2837	2858	2832	2875	2852
ITC	276	280	286	290	296	291	301	299
JINDALSTEL	314	321	329	337	345	331	346	373
JPASSOCIAT	62	64	65	67	69	65	68	73
KOTAKBANK	610	624	632	646	654	631	644	658
LT	1306	1330	1345	1369	1384	1342	1411	1458
LUPIN	606	615	621	630	635	620	620	605
M&M	819	828	835	845	852	841	872	884
MARUTI	1371	1392	1405	1425	1438	1392	1350	1453
NTPC	139	141	142	144	145	142	143	149
ONGC	292	297	301	307	311	308	310	319
PNB	672	690	700	718	728	708	742	809
POWERGRID	102	103	104	105	106	104	106	108
RANBAXY	419	428	434	443	449	442	439	430
RELIANCE	766	773	778	785	791	779	805	843
RELINFRA	312	328	337	353	362	335	362	439
SBIN	1957	1990	2009	2043	2062	2034	2118	2227
SESAGOA	141	144	146	150	152	147	155	165
SUNPHARMA	826	842	862	878	898	862	840	794
TATAMOTORS	254	261	265	272	276	260	275	290
TATAPOWER	93	94	95	96	96	95	97	99
TATASTEEL	296	301	305	309	314	306	325	359
TCS	1486	1508	1523	1546	1561	1503	1544	1473
ULTRACEMCO	1736	1764	1786	1815	1837	1779	1852	1889
INDISINDBK	378	382	388	393	398	395	409	422
NMDC	122	123	124	126	127	125	134	144

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Economic Calendar

Impact	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Low	11:00	Euro Zone	French CPI (M o M)	%	0.7	0.3	
Low	11:30	Euro Zone	German Final CPI (M o M)	%	0.5	0.5	
Medium	13:30	Euro Zone	ECB Monthly Bulletin				
Medium	NA	Euro Zone	Italian 10-y Bond Auction				
High	18:00	USA	Initial Jobless Claims	K	362	385	
Medium	18:00	USA	FOMC Member Bullard Speaks				
Medium	18:00	USA	Import Prices (M o M)	%	-0.4	1.1	
Medium	18:30	Britain	MPC Member Tucker Speaks				
Low	20:00	USA	Natural Gas Storage	BCF		-94	
Low	22:30	USA	30-y Bond Auction			3.25	2.4



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